

Valley County Community Foundation Fund



Your contribution can be designated to benefit the following accounts. For a complete listing of accounts go to: www.nebcommfound.org/fund/valley-county

- *General Account, Unrestricted Endowment, HTC Endowment,
- *Loup Valley Ag Society
- *Ord Golf Course
- *Ord Library Foundation Endowment
- *Valley County Economic Development Endowment

GIVE the gift of LIVESTOCK

Reduce your taxes.
Give a gift that will keep on giving.
Build the future of our community.
It's easy!

Call Dahn Hagge, (308) 728-7875 or (308) 730-2294
Valley County Community Foundation Fund,
an affiliated fund of the Nebraska Community Foundation.

How will my donation be used?

- To develop leadership skills for the next generation.
- To engage business entrepreneurs.
- To empower youth and young families.
- To encourage others to give back.
- To support the charitable activities of subaccounts.

Guidelines for Donating Grain:

- The producer should consult with his or her tax advisor to determine whether this gift is appropriate to their tax situation.
- Specific steps are required by the IRS to ensure intended tax benefits.
- The producer must make the charitable donation by delivering the live animals to a sale barn or buyer.
- **The producer should call us first to confirm the details prior to delivering the animals.**
- The gift must be made from unsold inventory with no prior sale or pricing contract.
- The producer must relinquish control and provide no guidance in the transfer agreement as to the retention or sale of the gifted commodity.
- The Foundation will communicate directly with the sale barn regarding the instructions to sell the livestock and disburse the proceeds.

Tax Savings:

By contributing livestock to the Valley County Community Foundation Fund...

- The producer will not realize taxable income from a sale, thus minimizing taxes.
- The producer is still able to deduct the entire cost of production on Schedule F.
- Depending on the producers specific circumstances, savings may be realized on federal and state income tax and self-employment tax

Contact Dahn Hagge at (308) 728-7875 or (308) 730-2294

Les Long, Controller, Nebraska Community Foundation, 402-323-7346.

We'll be happy to provide you with instructions for making your tax-deductible gift of livestock